



FOR IMMEDIATE RELEASE

SunGard's Panorama to Integrate FEA Storage, Energy Models

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Financial Engineering Associates, Inc. (FEA) and SunGard Trading and Risk Systems (SunGard), today announced their plans to integrate FEA's natural gas storage and other FEA energy models into SunGard's Panorama platform. SunGard will become the first FEA partner to integrate FEA's natural gas storage model.

"FEA's natural gas storage model is an important example of our new emphasis on real-assets energy models," said Mark Garman, FEA's chief executive officer. "FEA combines its financial contributions to energy modeling with the complex logistical considerations involved in optimizing the operation of real energy assets. Natural gas storage involves complicated decision rules on injection and withdrawal strategies, and thus would generally present a more difficult integration task than our simpler energy derivatives models, which SunGard will also integrate. We are gratified that the flexibility of the SunGard platform makes an otherwise difficult integration task relatively easy, and that SunGard has undertaken this step and we look forward to a mutually rewarding relationship."

Chuck Hanebuth, president for Energy, SunGard Trading and Risk Systems, said, "Our focus is to provide the energy industry with improved technology for the managing of different assets. This requires complex models for generation, load, weather, emissions and storage. Panorama's extensible, scalable platform is ideal for this purpose in conjunction with the modeling capability of FEA; we saw it as a natural fit."

Multi-platform, multi-system compatible, FEA analytic components are found in many proprietary and third-party systems worldwide, as well as in portals, ASP, and real-time trading platforms. FEA differentiates itself as a thought leader in analytics by going beyond standard financial textbooks to create new foundations for financial calculations. Laurent Birade, FEA's vice president of sales said, "Our recent collaboration with SunGard underscores our efforts to deliver consistently high quality solutions to our clients. The integration of FEA's natural gas storage model into Panorama's broad capabilities should prove particularly useful to our mutual energy clients."

Panorama addresses the changing energy risk management focus that is tending towards more complex asset management strategies. Its out-of-the-box functionality is designed to handle standard energy risk modeling. Panorama is highly scalable so that the more complex modeling problems for assets can be solved in a near real-time environment. Flexible architecture allows for extensions to add and modify models as dictated by both public models from such vendors as FEA or client-specific proprietary models.

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About FEA

Focusing on the energy, financial, and commodities markets since 1989, Financial Engineering Associates, Inc., is renowned for the development of option valuation models and market risk assessment software. Powered by constant innovation, aggressive release schedules, and superb technical support, FEA is routinely first-to-market with pricing models and authoritative risk management tools for the latest, most-complex financial instruments. FEA's more than 700 institutional clients include energy firms, money center banks, Fortune 500 companies, trading enterprises, and leading financial firms worldwide. FEA remains at the forefront of financial engineering through an on-going commitment to meeting the needs of its clients worldwide. For more information, please visit <http://www.fea.com/>.

About SunGard Trading and Risk Systems

SunGard Trading and Risk Systems provides integrated, enterprise-wide solutions for financial and energy trading, risk management and operations, as well as asset liability management and financial planning and forecasting. Serving over 600 clients, it offers Web-enabled solutions for achieving straight-through processing, and for managing market, credit and operational risk. Clients include financial institutions, energy companies, government agencies and corporations of every size, geographical reach and operational complexity. SunGard Trading and Risk Systems also offers systems integration, project management and consulting services.

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