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**FOR IMMEDIATE RELEASE**

## **FEA Unveils @ENERGY 3.1**

November 14, 2002 — Berkeley, Calif.

Financial Engineering Associates, Inc. (FEA), the leading developer of market risk management analytics for the energy and power industries, today announces the release of @ENERGY 3.1. Now FEA @ENERGY users have the ability to build and analyze volatility smiles for improved pricing accuracy and market intelligence; to develop sculpted strips for greater contract flexibility; and to construct swing-on-a-spread structures to better manage local price risks.

Already the preferred analytic engine by energy traders and risk managers worldwide, FEA's @ENERGY software gives utilities, traders and marketers of energy-related assets the advanced tools they need to price intricate energy and power transactions; to engineer protective hedging strategies; and to manage the risks inherent in complex commodity and derivative portfolios. With the release of 3.1 of the @ENERGY suite, FEA delivers to clients its most advanced set of energy pricing, market modeling and financial forecasting tools to date.

Laurent Birade, senior vice president, adds, "FEA's @ENERGY analytics define the cutting-edge of energy risk management. By regularly delivering new tools in the suite, we are responding to the demands and needs of our clients' in this market of rapid, continuous change. Additionally, with the new features of 3.1, FEA has now provided physical energy companies with the ability to better value their real assets."

"As a market leader, FEA is dedicated to delivering highly-customizable, comprehensive analytic software solutions to our clients," Dr. Carlos Blanco, director global support said. "With @ENERGY 3.1 we now provide tools which offer unique analytical guidance in volatile commodities and energy markets."

@ENERGY is a set of Microsoft® Excel add-in functions that values derivative instruments used in the power, natural gas, oil, coal, metal, and soft commodity industries. Typical users include traders, risk managers, gas and power marketers, utilities, industrial firms, brokers, and auditors.

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### **About FEA**

Focusing on the energy, financial, and commodities markets since 1989, Financial Engineering Associates, Inc., is renowned for the development of option valuation models and market risk assessment software. Powered by constant innovation, aggressive release schedules, and superb technical support, FEA is routinely first-to-market with pricing models and authoritative risk management tools for the latest, most-complex financial instruments. FEA's more than 700 institutional clients include energy firms, money center banks, Fortune 500 companies, trading enterprises, and leading financial firms worldwide. FEA remains at the forefront of financial engineering through an on-going commitment to meeting the needs of its clients worldwide. For more information, please visit <http://www.fea.com>

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