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SAS launches Rapid Risk Deployment; Sun, FEA initial solution partners

CARY, N.C. (Oct. 24, 2002) – SAS, the leader in business intelligence, today announced SAS® Rapid Risk Deployment, a new bundled solution designed to dramatically reduce the time enterprises need to deploy a risk management solution. The new offering includes SAS Risk Management, SAS' comprehensive risk management software solution and valuation models from Financial Engineering Associates, Inc. (FEA). To further accelerate ease of deployment for SAS customers, SAS and Sun Microsystems have identified supporting hardware components from Sun for faster set up and time to market, and optimum performance, scalability and power.

Implementing an enterprise risk management solution can often take many months. With SAS Rapid Risk Deployment, implementation time should be significantly less because SAS has integrated, tested and created the major components for an enterprise risk deployment. These components include valuation models from FEA, basic data models, testing and validation routines, and robust end-user reporting capabilities.

Recent market volatility and uncertainty have forced companies to face the growing challenge of distilling huge volumes of financial and operational data from disparate computer systems around the globe into an accurate and intelligent “big-picture” perspective of their risk exposure. Wall Street analysts and investors are scrutinizing corporate operations (financial and otherwise) like never before, and regulators are stimulating demand for rapid and proven risk management solutions.

To meet this challenge, SAS, Sun and FEA have combined their strengths to create SAS Rapid Risk Deployment. Now, clients can quickly deploy powerful, analytical risk management software, and

leverage SAS' existing partnerships with Sun and FEA. In addition, customers can use FEA's valuation models for energy, equities, foreign exchange, commodities, interest-rate instruments, and other asset classes.

"SAS Rapid Risk Deployment provides enterprises with a risk management framework, containing standard test data and customizations, along with FEA valuation models, all tuned for optimum performance on powerful Sun servers," said Austin Trippensee, global risk management strategist at SAS. "The combination of SAS, Sun and FEA, along with expertise from the SAS Risk Management Practice and consulting partners will ensure that customers are up and running quickly and effectively managing their risk and exposure."

"The new offering pairs SAS' leading business intelligence and analytical software with the world's #1 UNIX-based platform, the Solaris™ Operating Environment, to quickly leverage existing information assets and extract real value from their data," said Greg Rucki, Global Alliance Director, Market Development, Sun Microsystems. "Sun's scalable servers and storage solutions will help ensure that SAS Rapid Risk Deployment will deliver high performance, maximum uptime and lower total cost of ownership."

"In today's volatile market, more and more companies recognize that obtaining fast, accurate and comprehensive views of their risk exposures is key to realizing success," said Laurent Birade, FEA's Senior Vice President. "FEA is pleased to be working with two industry leaders to ensure risk managers have the best software, hardware, and pricing libraries to properly measure and manage risk across the enterprise."

With standardization and quick implementation, SAS Rapid Risk Deployment offers a short path to ROI. The price of SAS Rapid Risk Deployment will be based on a few key factors, including the size of the portfolio, complexity of analysis, number of geographies, type of Sun server and storage required.

About SAS® Risk Management

SAS Risk Management (www.sas.com/solutions/riskmgmt) is a comprehensive, packaged software solution designed to re-engineer and accelerate the risk management process. It leverages SAS' industry-leading analytical and data warehousing technology to help firms compute and communicate different market and credit risk measures. SAS Risk Management gives energy and financial firms the ability to:

- Access and consolidate position and market data from virtually any format, system or location.
- Analyze and explore that data to compute risk measures.

- Communicate these risk measures effectively to business users and decision-makers.

With SAS Risk Management at its core, energy and financial services companies can use SAS Rapid Risk Deployment to choose the best approach to measuring, analyzing and reporting on risk, from virtually any format, system or location.

About Sun Microsystems Inc.

Since its inception in 1982, a singular vision -- “The Network Is The Computer[™]” -- has propelled Sun Microsystems Inc. to its position as a leading provider of industrial-strength hardware, software and services that make the Net work. Sun can be found in more than 170 countries and on the Web at www.sun.com.

About FEA

Focusing on the energy, financial, and commodities markets since 1989, Financial Engineering Associates Inc., is renowned for the development of option valuation models and market risk assessment software. Powered by constant innovation, aggressive release schedules, and superb technical support, FEA is routinely first-to-market with pricing models and authoritative risk management tools for the latest, most-complex financial instruments. FEA’s more than 700 institutional clients include energy firms, money center banks, Fortune 500 companies, trading enterprises, and leading financial firms worldwide. FEA remains at the forefront of financial engineering through an on-going commitment to meeting the needs of its clients worldwide. For more information, please visit www.fea.com.

About SAS

SAS is the market leader in providing a new generation of business intelligence software and services that create true enterprise intelligence. SAS solutions are used at more than 39,000 sites – including 98 of the top 100 businesses on the *Fortune* 500 – to develop more profitable relationships with customers and suppliers; to enable better, more accurate and informed decisions; and to drive organizations forward. SAS is the only vendor that completely integrates leading data warehousing, analytics and traditional (SAS may want to replace BI with business intelligence) applications to create intelligence from massive amounts of data. For more than 25 years, SAS has been giving customers around the world *The Power to Know[™]*. Visit us at www.sas.com.

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