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FOR IMMEDIATE RELEASE

FEA Launches On-Line Dataset Service for Value-at-Risk Calculation

February 11, 2002 — Berkeley, Calif.

Financial Engineering Associates, Inc. (FEA) today announced the launch of a new on-line service, VaRessentials® – internet-delivered datasets for value-at-risk (VaR) calculations.

FEA VaRessentials datasets provide G-21 volatilities and correlations calculated according to the standards provided by RiskMetrics®* guidelines.

“Our primary goal in developing the VaRessentials service is to provide an inexpensive and reliable source of volatility and correlation datasets to professional risk managers,” said Laurent Birade, FEA Vice President of Sales and Marketing.

VaRessentials subscribers can download dataset files for the past five business days, past twelve month-ends and the past three year-ends. Generated three times a week, the datasets are available for a yearly subscription fee of \$295, and can be downloaded directly from the FEA website.

Birade added, “While there exist similarities between the VaRessentials service and a free dataset service for which RiskMetrics Group began charging last year, the FEA VaRessentials service is not an exact replica. Rather, we designed the service to ease the technology-intensive nature of managing enterprise risk.”

“Downloading VaRessentials datasets can replace the time-intensive processes of historical data collection, data cleaning and dataset creation necessary to analyze and maximize the use of VaR methodologies for risk management,” he said.

Since 1995, VaR has gained broad acceptance as an industry standard for calculation of enterprise-wide risk. By making VaR calculation datasets available, FEA aims to aid in the adoption of standardized risk methodologies around the world.

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About FEA

Focusing on the energy, financial, and commodities markets since 1989, Financial Engineering Associates, Inc., is renowned for the development of option valuation models and market risk assessment software. Powered by constant innovation, aggressive release schedules, and superb technical support, FEA is routinely first-to-market with pricing models and authoritative risk management tools for the latest, most-complex financial instruments. FEA’s more than 700 institutional clients include energy firms, money center banks, Fortune 500 companies, trading enterprises, and leading financial firms worldwide. FEA remains at the forefront of financial engineering through an on-going commitment to meeting the needs of its clients worldwide. For more information, please visit <http://www.fea.com/>.

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